

**REVISED FUNDING SCHEDULE - FISCAL 2020 AND 2021 APPROPRIATIONS EXCLUDING THE ERI PAYMENTS
INCREASE BY 7.41% AND FISCAL 2022 AND FISCAL 2023 APPROPRIATIONS INCLUDING THE ERI PAYMENTS
INCREASE BY 7.41%**

(1) Fiscal Year Ended June 30	(2) Employer Normal Cost	(3) Amortization of ERI (2002) Liability	(4) Amortization of ERI (2003) Liability	(5) Amortization of Remaining Liability	(6) Total Amortization of UAAL: (3)+(4)+(5)	(7) Net 3(8)(C) Payments	(8) Total Plan Cost: (2) + (6) + (7)	(9) Total UAL	(10) Increase Over Prior Appropriation
2019	\$7,154,007	\$338,792	\$197,079	\$25,018,609	\$25,554,480	\$1,254,783	\$33,963,270	\$407,988,220	--
2020	7,380,888	8,943	197,437	27,268,698	27,475,078	1,254,783	36,110,749	408,291,906	6.32%
2021	7,614,882	9,345	8,679	29,695,218	29,713,242	1,254,783	38,582,907	407,302,350	6.85%
2022	7,856,214	9,765	9,069	32,312,070	32,330,904	1,254,783	41,441,900	398,881,763	7.41%
2023	8,105,108	10,205	9,477	35,133,172	35,152,854	1,254,783	44,512,745	387,116,784	7.41%
2024	8,361,801	10,664	9,904	37,570,380	37,590,948	1,254,783	47,207,532	378,361,225	6.05%
2025	8,626,535	11,144	10,349	39,073,195	39,094,688	1,254,783	48,976,006	366,328,048	3.75%
2026	8,899,560	11,646	10,815	40,636,123	40,658,584	1,254,783	50,812,927	351,775,861	3.75%
2027	9,181,131	12,170	11,302	42,261,568	42,285,040	1,254,783	52,720,954	334,451,073	3.76%
2028	9,471,516	12,717	11,810	43,952,031	43,976,558	1,254,783	54,702,857	314,078,486	3.76%
2029	9,770,987	0	0	45,710,112	45,710,112	1,254,783	56,735,882	290,359,573	3.72%
2030	10,079,827	0	0	47,538,516	47,538,516	1,254,783	58,873,126	262,998,170	3.77%
2031	10,398,325	0	0	49,440,057	49,440,057	1,254,783	61,093,165	231,619,128	3.77%
2032	10,726,781	0	0	51,417,659	51,417,659	1,254,783	63,399,223	195,842,501	3.77%
2033	11,065,504	0	0	53,474,366	53,474,366	1,254,783	65,794,653	155,256,704	3.78%
2034	11,414,812	0	0	55,613,340	55,613,340	1,254,783	68,282,935	109,416,014	3.78%
2035	11,775,034	0	0	57,837,874	57,837,874	1,254,783	70,867,691	57,837,874	3.79%
2036	12,146,506	0	0	0	0	1,254,783	13,401,289	0	-81.09%

Notes: Recommended contributions are assumed to paid on July 1.

Assumes contribution of budgeted amount for fiscal year 2019.

Item (2) reflects 2.75% growth in payroll, plus an additional 0.15% adjustment to total normal cost to reflect the effects of mortality improvement due to generational mortality assumption.

Projected normal cost does not reflect the impact of pension reform for future hires.

Projected unfunded actuarial accrued liability reflects deferred investment gains.

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